

COUNTY MUSEUM**BUDGET UNIT: ULTRASCREEN THEATRE (EML CCR)****I. GENERAL PROGRAM STATEMENT**

The UltraScreen Theatre, which was the county's large screen facility located at the Ontario Mills Mall, was sold to the Ontario Mills Corporation in December of 1999. Also, the debt the county incurred to finance the Theatre was retired in November of 2000. However, this budget unit remained active to account for the cost of storing the projection equipment. The county sold the equipment in July 2002; consequently, this budget unit has now been closed out.

II. BUDGET & WORKLOAD HISTORY

	Actual 2001-02	Budget 2002-03	Actual 2002-03	Budget 2003-04
Total Operating Expense	6,062	4,000	2,815	-
Total Revenue	23,593	7,000	(1,764,073)	-
Revenue Over/(Under) Exp	17,531	3,000	(1,766,888)	-

Negative revenues of \$1,764,073 in 2002-03 reflect the loss from the sale of the Theatre's projection equipment. As mentioned above, the sale took place in July 2002 and was the last remaining transaction that was needed to occur for this budget unit to terminate.

III. HIGHLIGHTS OF BOARD APPROVED CHANGES TO BUDGET**PROGRAM CHANGES**

None.

GROUP: Economic Development/Public Services
DEPARTMENT: County Museum - Ultra Screen Theatre
FUND: Enterprise EML CCR

FUNCTION: Cultural Services
ACTIVITY: Recreation Facilities

	2002-03 Actuals	2002-03 Approved Budget	2003-04 Board Approved Base Budget	2003-04 Board Approved Changes to Base Budget	2003-04 Final Budget
<u>Appropriation</u>					
Services & Supplies	2,815	4,000	-	(4,000)	-
Depreciation	-	-	-	-	-
Total Operating Expense	2,815	4,000	-	(4,000)	-
<u>Revenue</u>					
Use of Money & Prop	6,754	7,000	-	(7,000)	-
Other Revenue	(1,770,827)	-	-	-	-
Total Revenue	(1,764,073)	7,000	-	(7,000)	-
Revenue Over/(Under) Exp	(1,766,888)	3,000	-	(3,000)	-

Board Approved Changes to Base Budget

Services and Supplies	<u>(4,000)</u>	Close out budget unit.
Total Operating Expense	<u>(4,000)</u>	
Revenue	<u>(7,000)</u>	Close out budget unit.
Revenue Over/(Under) Exp	<u>(3,000)</u>	